of increasing the emoluments of Armed Forces Personnel;

(b) whether Government have completed the Cadre Review in the Armed Forces; and

(c) if so, what is the outcome thereof? . ?r

THE MINISTER OF STATE IN THE MINISTRY OF DEFENCE (SHRI K. P. SINGH DEO): (a) Some proposals to improve certain allowances and perquisites of Armed Forces Personnel are under consideration of the Government.

(b) No, Sir.

(c) Does not arise.

depreciation in Value of Indian Rupee

196. SHRIMATI SUDHA VIJAY JOSHI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the value of Indian rupee has depreciated considerably during the last two years compared to U. S. dollars;

(b) whether it is also a fact that Government are following a policy not to appreciate rupee even in terms of British pound sterling, the currency of intervention;-

(c) whether Government have any proposal to make imports costlier and exports chepear indirectly by allowing rupee to fall even in terms of pound sterling; and

(d) whether Government propose to effect any change in the composition of the weighted basket of currencies of countries which are India's major trading partners, with the pound sterling as the intervening currency?

THE MINISTER OF FINANCE (SHRI PRANAB KUMAR~MUKHERJEE): (a) to (d) The .exchange rate of the rupee is determined with reference to a basket of currencies of countries which are India's major trading partners. Tlie Pound-sterling i_s the intervention currency. In operating the system, changes in the exchange rate between the rupee and the intervention currency are made, as and when needed, to keep the exchange rate of the rupee in line with the movements in the major currencies in the international market. In order to reduce the scope for speculation by trade, the composition and weights in the basket are not disclosed.

In the last two years the U.S. dollar has appreciated against almost all currencies; and rupees is no exception. There is no proposal to make imports costlier and exports cheaper by allowing rupee to fall in terms of pound sterling. Without reference to the movements in exchange rate of sterling *vis-a-vis* other currencies.

Performance of Public Sector Enterprises

197. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether- it is a fact that the performance of the public sector enterprises had shown a downward trend in 1983-84 as compared to that in 1982-83;

(b) if so, what are the details thereof indicating the major public sector enterprises which have incurred heavy losses;

(c) whether any study has been made to find out the reasons therefor; if so what are the details thereof; and

(d) what steps are being taken by Government to ensure better performance by the public sector enterprises in 1984-85?

THE MINISTER OF STATE IN THE. MINISTRY OF FINANCE (SHRI S. M. KRISHNA): (a) and (b) The financial performance of the Central public sector undertakings based on the best estimates furnished by the undertak-
1 ings on an overall basis shows down-

ward trend in 1983-84 as compared to 1982-83. The final picture based on the audited accounts of the public enterprises will be available in the Public Enterprises Survey 1983-84 when it is placed on the Table of Rajya Sabha during the Budget Session of 1984-85.

(c) and (d) Government is continuously reviewing the performance of Public Enterprises and among the steps taken to improve the performance, ' mention may be made of the following:—

(1) Constitution of special study teams to go into specific causes of continued low capacity utilisation wherever noticed and recommend short term and long term remedial measures.

(2) A Cabinet Committee on Infrastructure is entrusted with the task of continuously monitoring the performance of enteprises providing infrastructural facilities and taking steps for improving their working.

(3) Additional investments are provided for balancing facilities and captive power plants wherever justified.

(4) Technology upgradation, modernisations & rehabilitation of plant & equipment and diversification of products, wherever considered appropriate.

(5) Regular monitoring by the concerned administrative Ministries and Departments through quarterly performance review meetings in respect of individual enterprises.

(6) Improving the selection and appraisal of top managerial personnel as well as timely filling up of top vacancies.

(7) A high level Committee on Monitoring of Execution and Expeditions Completion of major projects is reviewing on a continual basis the progress of important projects under implementation.

Seizure of 'Heroin' from MLA's Hostel, Lucknow

198. SHRI SURESH KALMADI:
SHRI S. W. DHABE:
SHRI KISHORE MEHTA;

Will the Minister of FINANCE be pleased to state;

(a) whether it is a fact that there was a big seizure of 'heroin' in the third week of May, 1984 from the MLA's Hostel at Lucknow; and

(b) if so, what are the details thereof indicating the value of the haul, the persons involved and the action taken against them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. M. KRISHNA); (a) and (b) On the officers of the Central Bureau of Investigation, raided suite No. 50-A, Block Darul-Shafa Vidhayak Niwas 1, Lucknow (UP) occupied by Shri Nazir Ali, MLA and recovered 19.540 Kgs. of a substance suspected to be heroin and 9 gms. of opium. The suspected heroin on subsequent chemical analysis gave positive 4st .or morphine and codeine. The suspected opium gave positive test for opium.

Shri Nazir Ali, MLA and two others were arrested. Further investigation in this case is in progress, on completion of which appropriate action under Law will be taken.

As for value, the illicit market prices of narcotics vary widely depending on various factors like place of sale, purity, etc. Hence, no precise value can be furnished.

पर्यटन और नागर विमानन मंत्रालय की राजभाषा क्रियान्वयन समिति

199. **श्री जगदम्बी प्रसाद यादव** : क्या **पर्यटन और नागर विमानन** मंत्री यह बताने की कृपा करेंगे कि :